

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2010 QUARTERLY FILING - OCTOBER THRU DECEMBER 2010

000s

Stranded Cost (SC) Balances

	10/01/10 Stranded Cost Balance	(Decr)/Incr for the three months ended 12/31/10	12/31/10 Stranded Cost Balance
1 Part 1 - Rate recovery bonds (RRB)	\$ 142,656	\$ (12,876)	\$ 129,780
2 Part 2 - IPP Bio-energy Savings	1,382	(73)	1,309
3 IPP Buyouts/Buydowns & Savings	10,592	(402)	10,190
4 IPP Buyouts/Buydowns/Adjustments	-	-	-
5 Cumulative Net SCRC (Over)/Under Recovery	(1,142)	(1,294)	(2,435)
6 Total stranded cost (L1+L2+L3+L4+L5)	<u>\$ 153,488</u>	<u>\$ (14,644)</u>	<u>\$ 138,844</u>

Stranded Cost Recovery Charge (SCRC)

	Total for the three months ended 12/31/10
7 Revenues:	
8 Stranded Cost Recovery Revenues	<u>\$ 22,944</u>
9 Cost:	
10 Part 1 - RRBs, principal, interest & fees	15,168
11 Part 2 - Ongoing cost	<u>6,483</u>
12 Total cost (L10+L11):	<u>\$ 21,650</u>
13 Net SCRC (Over)/Under Recovery (L12-L8)	<u>\$ (1,294)</u>

Notes:

All amounts above are supported on page 2.

Amounts shown above may not add due to rounding.

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Stranded Cost (SC) Balances

	Reference	01/01/10 Stranded Cost Balance	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Stranded Cost Balance
1 Part 1 - Rate recovery bonds (RRB)	Page 4	\$ 180,137	\$ (3,987)	\$ (4,202)	\$ (4,202)	\$ (4,202)	\$ (4,022)	\$ (4,022)	\$ (4,022)	\$ (4,411)	\$ (4,411)	\$ (4,411)	\$ (4,232)	\$ (4,232)	\$ 129,780
2 Part 2 - IPP Bio-energy Savings	Page 5	1,600	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	(24)	1,309
IPP Buyouts/Buydowns & Savings	Page 5	11,799	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	(134)	10,190
3 Cumulative SCRC (Over)/Under Recovery	L11	3,884	(1,580)	(1)	956	1,097	(229)	(827)	(2,442)	(1,441)	(556)	662	368	(2,324)	(2,432)
4 Total stranded cost		\$ 197,420	\$ (5,726)	\$ (4,361)	\$ (3,404)	\$ (3,264)	\$ (4,409)	\$ (5,007)	\$ (6,622)	\$ (6,010)	\$ (5,125)	\$ (3,907)	\$ (4,023)	\$ (6,715)	\$ 138,847

Stranded Cost Recovery Charge (SCRC)

		January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total 2010
5 Revenues:														
6 Stranded Cost Recovery Revenues	Page 3	\$ 8,303	\$ 7,125	\$ 7,344	\$ 6,777	\$ 7,353	\$ 7,928	\$ 9,446	\$ 8,711	\$ 7,641	\$ 7,288	\$ 7,312	\$ 8,344	\$ 93,572
7 Cost:														
8 Part 1 - RRBs, principle, interest and fees	Page 4	4,999	5,149	5,149	5,171	4,896	4,896	4,896	5,224	5,219	5,219	4,985	4,963	60,768
9 Part 2 - Ongoing costs	Page 5	1,723	1,975	3,150	2,702	2,229	2,206	2,109	2,046	1,865	2,731	2,695	1,057	26,488
10 Total Stranded Cost (L8+L9)		6,722	7,124	8,300	7,874	7,125	7,102	7,004	7,271	7,084	7,951	7,680	6,020	87,256
11 Net SCRC (Over)/Under Recovery (L10-L6)		\$ (1,580)	\$ (1)	\$ 956	\$ 1,097	\$ (229)	\$ (827)	\$ (2,442)	\$ (1,441)	\$ (556)	\$ 662	\$ 368	\$ (2,324)	\$ (6,316)

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Revenue By Class	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total 2010
1 Stranded Cost Revenue													
2 Residential	\$ 3,886	\$ 3,555	\$ 3,144	\$ 2,929	\$ 2,789	\$ 2,917	\$ 3,967	\$ 3,986	\$ 3,521	\$ 3,007	\$ 2,915	\$ 3,474	\$ 40,089
3 Commercial	3,213	3,122	3,000	2,978	3,012	3,126	3,582	3,620	3,503	3,213	2,874	3,113	38,355
4 Manufacturing	1,072	1,138	1,153	1,164	1,204	1,228	1,355	1,404	1,390	1,309	1,197	1,148	14,763
5 Public street lights	31	27	25	22	19	18	19	21	25	27	28	30	291
6 Subtotal	8,202	7,841	7,322	7,093	7,023	7,288	8,923	9,031	8,439	7,556	7,014	7,765	93,498
7 Unbilled SCRC accrual	4,655	3,939	3,960	3,645	3,975	4,615	5,138	4,817	4,019	3,752	4,049	4,628	51,192
8 Prior month reversal	(4,555)	(4,655)	(3,939)	(3,960)	(3,645)	(3,975)	(4,615)	(5,138)	(4,817)	(4,019)	(3,752)	(4,049)	(51,119)
9 Net SCRC Unbilled	100	(717)	21	(315)	330	640	523	(320)	(798)	(267)	298	579	73
10 Net SCRC Revenue	\$ 8,303	\$ 7,125	\$ 7,344	\$ 6,777	\$ 7,353	\$ 7,928	\$ 9,446	\$ 8,711	\$ 7,641	\$ 7,288	\$ 7,312	\$ 8,344	\$ 93,572
11 Energy Service Revenue													
12 Residential	\$ 28,425	\$ 25,402	\$ 22,443	\$ 20,863	\$ 19,834	\$ 20,718	\$ 27,693	\$ 27,350	\$ 24,160	\$ 20,654	\$ 20,071	\$ 23,960	\$ 281,575
13 Commercial	16,782	15,647	14,589	14,082	14,016	14,247	15,954	15,873	14,683	13,152	11,689	12,542	173,257
14 Manufacturing	2,618	2,687	2,652	2,323	2,281	2,285	2,480	2,483	2,330	2,102	1,909	1,780	27,931
15 Public street lights	165	143	136	116	98	92	90	101	108	117	119	165	1,450
16 Subtotal	47,990	43,879	39,820	37,384	36,229	37,343	46,218	45,807	41,280	36,026	33,789	38,448	484,213
17 Unbilled ES accrual	26,259	22,061	21,573	19,176	20,444	23,608	26,266	24,437	19,673	17,899	19,573	22,898	263,867
18 Prior month reversal	(26,446)	(26,259)	(22,061)	(21,573)	(19,176)	(20,444)	(23,608)	(26,266)	(24,437)	(19,673)	(17,899)	(22,898)	(267,415)
19 Net ES Unbilled	(187)	(4,198)	(488)	(2,397)	1,268	3,163	2,658	(1,829)	(4,763)	(1,774)	1,674	3,325	(3,548)
20 Net ES Revenue	\$ 47,803	\$ 39,681	\$ 39,333	\$ 34,987	\$ 37,497	\$ 40,506	\$ 48,875	\$ 43,978	\$ 36,517	\$ 34,252	\$ 35,463	\$ 41,772	\$ 480,665

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SCRC Part 1 Amortization of Securitized Assets	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total 2010
1 Principal													
2 Amortization of Seabrook cost	\$ 3,778	\$ 3,982	\$ 3,982	\$ 3,982	\$ 3,812	\$ 3,812	\$ 3,812	\$ 4,180	\$ 4,180	\$ 4,180	\$ 4,011	\$ 4,011	\$ 47,718
3 Amortization of MP 3	120	126	126	126	121	121	121	133	133	133	127	127	1,516
4 Amortization of RRB1 financing cost	89	94	94	94	90	90	90	98	98	98	94	94	1,123
5 Amortization of RRB2-Whitefield	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Total	3,987	4,202	4,202	4,202	4,022	4,022	4,022	4,411	4,411	4,411	4,232	4,232	50,357
7 Interest and Fees													
8 RRB1 Interest	948	886	887	887	815	815	815	753	753	753	675	675	9,660
9 RRB2 Interest-Whitefield	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Net RRB fees	64	61	61	83	59	59	59	61	56	56	78	55	751
11 Total	1,012	947	948	970	873	873	873	814	809	809	753	730	10,411
12 Total SCRC Part 1 cost	\$ 4,999	\$ 5,149	\$ 5,149	\$ 5,171	\$ 4,896	\$ 4,896	\$ 4,896	\$ 5,224	\$ 5,219	\$ 5,219	\$ 4,985	\$ 4,963	\$ 60,768

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Part 2 Ongoing Cost Activity

1 Energy Service Ongoing Costs

	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total 2010
2 IPP at Market Costs (1)	\$ 3,439	\$ 2,244	\$ 2,089	\$ 2,315	\$ 2,340	\$ 2,146	\$ 2,133	\$ 1,610	\$ 1,949	\$ 1,613	\$ 3,002	\$ 4,386	\$ 29,266
3 2009 ES true-up	306	-	-	-	-	-	-	-	-	-	-	-	306
4 Total Ongoing Cost Applicable to Energy Service	<u>\$ 3,744</u>	<u>\$ 2,244</u>	<u>\$ 2,089</u>	<u>\$ 2,315</u>	<u>\$ 2,340</u>	<u>\$ 2,146</u>	<u>\$ 2,133</u>	<u>\$ 1,610</u>	<u>\$ 1,949</u>	<u>\$ 1,613</u>	<u>\$ 3,002</u>	<u>\$ 4,386</u>	<u>\$ 29,571</u>

5 SCRC Ongoing Costs

6 Amortization & Return on IPP buyout/buydown Savings	\$ 237	\$ 249	\$ 274	\$ 292	\$ 272	\$ 241	\$ 216	\$ 211	\$ 212	\$ 232	\$ 252	\$ 249	\$ 2,938
7 Above Market IPP Costs (1)	2,002	2,245	3,381	2,899	2,432	2,424	2,353	2,292	2,100	2,934	2,862	2,025	29,948
8 Return on deferred taxes	(490)	(478)	(467)	(456)	(445)	(428)	(423)	(411)	(399)	(387)	(375)	(363)	(5,123)
9 Return on Part 2 SCRC, net of deferred taxes	(51)	(50)	(49)	(49)	(48)	(47)	(46)	(45)	(44)	(44)	(43)	(40)	(557)
10 Return on SCRC deferred balance	13	10	12	16	18	16	9	0	(4)	(4)	(2)	(6)	78
11 Yankee Obligation & Amortization	-	-	-	-	-	-	-	-	-	-	-	(807)	(807)
12 Net Regulatory Obligations and Amortizations	-	-	-	-	-	-	-	-	-	-	-	-	-
13 DOE Assessment & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
14 2009 SCRC true-up	11	-	-	-	-	-	-	-	-	-	-	-	11
15 Total ongoing costs applicable to SCRC	<u>\$ 1,723</u>	<u>\$ 1,975</u>	<u>\$ 3,150</u>	<u>\$ 2,702</u>	<u>\$ 2,229</u>	<u>\$ 2,206</u>	<u>\$ 2,109</u>	<u>\$ 2,046</u>	<u>\$ 1,865</u>	<u>\$ 2,731</u>	<u>\$ 2,695</u>	<u>\$ 1,057</u>	<u>\$ 26,488</u>

16 Ongoing Costs Balances

	09/30/2010	Adjustments	Amortization	12/31/2010
17 IPP Bio-energy Savings	\$ 1,381	\$ -	\$ 73	\$ 1,308
18 IPP Buyouts/Buydowns & Savings	10,592	-	402	10,190
	<u>\$ 11,973</u>	<u>\$ -</u>	<u>\$ 475</u>	<u>\$ 11,498</u>

(1) IPP ongoing costs are supported on page 9.

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Energy Service Charge (ES)

		Reference	1/1/2010 ES Balance	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total 2010	
1 Revenues:																	
2 Energy Service			Page 3	\$ 47,803	\$ 39,681	\$ 39,333	\$ 34,987	\$ 37,497	\$ 40,506	\$ 48,875	\$ 43,978	\$ 36,517	\$ 34,252	\$ 35,463	\$ 41,772	\$ 480,665	
3 Cost:																	
4 Part 2 - Ongoing costs																	
5 - IPP at market			Page 5		3,744	2,244	2,089	2,315	2,340	2,146	2,133	1,610	1,949	1,613	3,002	4,386	29,571
6 - Generation Costs			Page 7		44,459	39,540	38,913	37,709	39,922	39,052	44,711	41,705	36,794	35,370	34,213	24,254	456,640
7 - Return on ES Deferral, net of deferred taxes					15	18	22	26	32	38	37	35	37	41	43	34	378
8 Total Costs (lines 4-7)				\$ 48,218	\$ 41,801	\$ 41,024	\$ 40,050	\$ 42,294	\$ 41,236	\$ 46,881	\$ 43,350	\$ 38,779	\$ 37,023	\$ 37,258	\$ 28,674	\$ 486,589	
9 Net ES (Over)/Under Recovery (line 8 - line 2)				\$ 4,442	\$ 415	\$ 2,120	\$ 1,692	\$ 5,062	\$ 4,797	\$ 730	\$ (1,994)	\$ (628)	\$ 2,262	\$ 2,771	\$ 1,796	\$ (13,098)	\$ 10,366

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<u>Generation Cost Summary</u>	<u>Reference</u>	<u>January 2010</u>	<u>February 2010</u>	<u>March 2010</u>	<u>April 2010</u>	<u>May 2010</u>	<u>June 2010</u>	<u>July 2010</u>	<u>August 2010</u>	<u>September 2010</u>	<u>October 2010</u>	<u>November 2010</u>	<u>December 2010</u>	<u>Total 2010</u>
1 Generation Cost														
2 Fossil energy costs	Page 8	\$ 17,469	\$ 16,634	\$ 16,341	\$ 12,032	\$ 12,358	\$ 15,498	\$ 18,532	\$ 16,838	\$ 12,693	\$ 4,447	\$ 8,300	\$ 12,852	\$ 163,996
3 F/H O&M, depr. & taxes	Page 13	10,524	9,974	10,983	12,917	12,943	13,037	10,988	10,457	10,498	13,682	10,927	4,068	130,998
4 Return on rate base	Page 12	3,514	3,512	3,206	3,342	3,342	3,426	3,510	3,510	3,496	3,524	3,524	3,524	41,429
5 Seabrook costs/ (credits)		-	-	-	-	-	1	-	-	(78)	-	-	3	(75)
6 Vermont Yankee		646	563	655	485	46	636	634	653	605	595	551	675	6,744
7 Purchases and sales	Page 10	9,062	5,537	4,264	6,502	8,400	5,528	9,113	7,608	7,166	11,235	9,666	3,691	87,770
8 ISO -NE Ancillary	Page 10	(591)	124	154	(142)	109	(79)	162	460	797	191	(465)	(1,475)	(756)
9 Capacity Costs	Page 10	2,290	1,673	1,779	1,086	1,264	1,092	366	801	701	560	531	453	12,598
10 NH RPS	Page 10	994	994	994	994	994	(610)	828	828	1,239	874	874	(36)	8,968
11 RGGI Costs	Page 10	550	528	538	493	466	523	578	550	(324)	261	305	501	4,969
12 Total		\$ 44,459	\$ 39,540	\$ 38,913	\$ 37,709	\$ 39,922	\$ 39,052	\$ 44,711	\$ 41,705	\$ 36,794	\$ 35,370	\$ 34,213	\$ 24,254	\$ 456,640

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<u>Fossil Energy Costs by Station</u>	<u>January 2010</u>	<u>February 2010</u>	<u>March 2010</u>	<u>April 2010</u>	<u>May 2010</u>	<u>June 2010</u>	<u>July 2010</u>	<u>August 2010</u>	<u>September 2010</u>	<u>October 2010</u>	<u>November 2010</u>	<u>December 2010</u>	<u>Total 2010</u>
1 Fossil Steam													
2 Merrimack (2)	\$ 10,523	\$ 10,817	\$ 12,738	\$ 9,703	\$ 9,021	\$ 10,435	\$ 11,210	\$ 10,354	\$ 7,579	\$ 1,178	\$ 2,673	\$ 6,937	\$ 103,168
3 Schiller	6,267	4,899	3,584	2,324	2,776	3,378	3,338	4,250	3,214	2,964	3,365	4,429	44,787
4 Newington	1,042	1,230	277	52	976	2,261	4,081	2,420	2,085	979	2,822	1,548	19,773
5 Wyman No. 4	16	8	48	4	(27)	9	18	137	132	34	6	137	522
6 SO ₂ allowance / NO _x	386	357	414	380	332	419	489	400	307	57	144	493	4,178
7 Other	4	4	3	4	4	5	5	10	13	9	8	10	78
8 Total Fossil Steam	\$ 18,238	\$ 17,316	\$ 17,064	\$ 12,467	\$ 13,082	\$ 16,507	\$ 19,141	\$ 17,571	\$ 13,331	\$ 5,219	\$ 9,018	\$ 13,553	\$ 172,506
9 Internal Combustion													
10 C.T.'s: Lost Nation	-	11	-	-	1	25	-	-	-	-	10	-	47
11 Merrimack	-	26	-	-	31	10	-	22	13	1	8	4	116
12 Schiller	14	-	16	31	7	13	(6)	33	23	2	7	-	140
13 White Lake	-	19	-	1	10	22	-	-	20	-	5	-	77
14 Total Internal Combustion	\$ 14	\$ 56	\$ 16	\$ 32	\$ 49	\$ 70	\$ (6)	\$ 55	\$ 57	\$ 3	\$ 30	\$ 4	\$ 380
15 NWPP Credits (1)	(783)	(738)	(739)	(466)	(774)	(1,079)	(603)	(788)	(694)	(775)	(747)	(705)	\$ (8,890)
16 Total Fossil Energy Costs (Line 8 + Line 14 + Line 15)	\$ 17,469	\$ 16,634	\$ 16,341	\$ 12,032	\$ 12,358	\$ 15,498	\$ 18,532	\$ 16,838	\$ 12,693	\$ 4,447	\$ 8,300	\$ 12,852	\$ 163,996

(1) See Page 11, Line 9.

(2) September 2010 reflects a credit for a coal inventory adjustment of \$1.0M and
December 2010 reflects \$5.509K of RPC insurance proceeds for MK2.

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FOR THE MONTH ENDING OCTOBER 31, 2010

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	ENERGY (CENTS/KWHR)	-PAYMENT- TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	247,134	8,809.41	2,216.64	3.56	4.46	11,026.05
003	Salmon Falls Hydro	0	0.00	0.00	0.00	0.00	0.00
004	Swans Falls Hydro	284,259	9,996.19	822.87	3.52	3.81	10,819.06
005	Stevens Mill	121,799	4,282.76	541.89	3.52	3.96	4,824.65
008	Cocheco Falls	63,291	2,296.24	650.27	3.63	4.66	2,946.51
009	China Mills Dam	22,008	799.69	24.08	3.63	3.74	823.77
011	Milton Mills Hydro	0	0.00	1,457.08	0.00	0.00	1,457.08
012	Newfound Hydro	473,600	58,584.32	6,368.96	12.37	13.71	64,953.28
014	Sunapee Hydro	0	0.00	509.78	0.00	0.00	509.78
017	Nashua Hydro	68,600	8,478.96	6,221.77	12.36	21.43	14,700.73
018	Greggs Falls	45,333	1,578.80	1,284.48	3.48	6.32	2,863.28
019	Mine Falls	418,665	14,880.88	3,138.95	3.55	4.30	18,019.63
021	Pine Valley Mill	2,851	82.36	0.00	2.89	2.89	82.36
023	Lakeport Dam	81,477	3,425.62	927.23	4.20	5.34	4,352.85
024	West Hopkinton Hydro	28,000	2,520.00	0.00	9.00	9.00	2,520.00
025	Lisbon Hydro	195,952	7,871.36	762.66	4.02	4.41	8,634.02
028	Marlow Power	13,572	483.29	114.59	3.56	4.41	597.88
029	Sugar River Hydro	30,800	3,163.16	780.19	10.27	12.80	3,943.35
032	Great Falls Upper	0	0.00	0.00	0.00	0.00	0.00
033	Great Falls Lower	0	0.00	0.00	0.00	0.00	0.00
034	Waterloom Falls	5,187	184.20	0.00	3.55	3.55	184.20
037	Hosiery Mill Dam	0	0.00	0.00	0.00	0.00	0.00
038	Wyandotte Hydro	594	20.62	0.00	3.47	3.47	20.62
039	Clement Dam	285,562	10,599.76	4,230.76	3.71	5.19	14,830.52
040	Lochmere Dam	124,660	5,118.45	1,557.43	4.11	5.36	6,675.88
044	Rollinsford Hydro	54,000	4,428.00	0.00	8.20	8.20	4,428.00
045	Pembroke Hydro	504	17.63	1,701.94	3.50	0.00	1,719.57
049	Bell Mill/Elm St. Hydro	0	0.00	0.00	0.00	0.00	0.00
050	Otis Mill Hydro	6,101	221.39	0.00	3.63	3.63	221.39
051	Steels Pond Hydro	28,800	1,440.00	0.00	5.00	5.00	1,440.00
052	Brier Hydro	1,550,500	207,767.00	26,552.34	13.40	15.11	234,319.34
053	River Bend Hydro	0	0.00	1,228.28	0.00	0.00	1,228.28
054	Penacook Upper Falls	1,099,000	173,422.20	17,193.12	15.78	17.34	190,615.32
055	Penacook Lower Falls	1,561,000	55,103.30	0.00	3.53	3.53	55,103.30
056	Campton Dam	42,950	1,505.49	447.67	3.51	4.55	1,953.16
058	Kelleys Falls	0	0.00	20.07	0.00	0.00	20.07
060	Goodrich Falls	161,110	6,232.19	289.01	3.87	4.05	6,521.20
066	Chamberlain Falls	0	0.00	0.00	0.00	0.00	0.00
070	Monadnock Paper Mills	0	0.00	0.00	0.00	0.00	0.00
090	Hadley Falls	0	0.00	0.00	0.00	0.00	0.00
091	Noone Falls	14,720	500.22	130.42	3.40	4.28	630.64
106	Otter Lane Hydro	1,214	41.18	37.18	3.39	6.45	78.36
107	Peterborough Lower Hydro	40	5.77	760.67	14.43	0.00	766.44
108	Garland Mill	1,440	129.60	0.00	9.00	9.00	129.60
110	Salmon Brook Station #3	44,688	1,478.93	150.50	3.31	3.65	1,629.43
118	Fiske Mill	54,747	1,989.73	23.28	3.63	3.68	2,013.01
120	Avery Dam	51,205	2,307.14	582.03	4.51	5.64	2,889.17
124	Watson Dam	352	37.91	981.23	10.77	0.00	1,019.14
128	Weston Dam	244,043	9,265.72	912.76	3.80	4.17	10,178.48
134	Sunnybrook Hydro #2	10,156	366.96	64.22	3.61	4.25	431.18
171	Pettyboro Hydro	2,896	112.50	4.01	3.88	4.02	116.51
187	Sugar River Hydro #2	7,208	298.80	0.00	4.15	4.15	298.80
189	Errol Dam	1,710,800	277,149.60	25,700.00	16.20	17.70	302,849.60
316	Bridgewater Power	4,453,329	154,670.83	0.00	3.47	3.47	154,670.83
320	Alexandria Power	4,166,535	151,413.41	(2,195.49)	3.63	3.58	149,217.92
376	NE Wood - ZBE-001	294	11.02	0.00	3.75	3.75	11.02
377	Middleton Cogen	667	28.06	0.00	4.21	4.21	28.06
440	WES Concord MSW	9,271,731	1,237,952.30	127,620.96	13.35	14.73	1,365,573.26
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,710,657	95,151.20	14,924.05	3.51	4.06	110,075.25
445	Dunbarton Road Landfill	229,161	7,654.27	2,544.88	3.34	4.45	10,199.15
496	Turnkey Rochester	1,803,467	63,032.23	9,613.53	3.50	4.03	72,645.76
564	Four Hills Landfill	323,651	23,950.17	1,448.33	7.40	7.85	25,398.50
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	833,466	38,930.99	1,486.22	4.67	4.85	40,417.21
628	Eastman Brook Hydro	12,544	438.12	20.07	3.49	3.65	458.19
631	Bath Electric Hydro	126,384	4,491.26	921.67	3.55	4.28	5,412.93
636	Peterborough Upper Hydro	26,580	3,192.77	799.88	12.02	15.03	3,992.65
642	Spaulding Pond Hydro	23,045	853.65	0.00	3.70	3.70	853.65
644	Celley Mill Hydro	6,954	247.60	44.15	3.56	4.20	291.75
1080	UNH Turbine	1,707,072	70,666.04	7,536.00	4.14	4.58	78,202.04
	CP Power Sales Seventeen, LLC	7,440,000	1,641,636.00		22.07	22.07	1,641,636.00

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING OCTOBER 31, 2010

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
	SUB TOTAL	42,296,335	4,381,317.25	273,152.61	10.36	11.00	4,654,469.86
	Plus: Current Month Unvouchered IPP Liab.	3,800,930	153,700.00	-	-	-	153,700.00
	Less: Prior Month Unvouchered IPP Liab.	5,140,480	261,600.00	-	-	-	261,600.00
	GRAND TOTAL	40,956,785	\$ 4,273,417.25	\$ 273,152.61	10.43	11.10	\$ 4,546,569.86

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING NOVEMBER 30, 2010

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	-PAYMENT- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	442,211	18,283.69	2,558.06	4.13	4.71	20,841.75
003	Salmon Falls Hydro	0	0.00	0.00	0.00	0.00	0.00
004	Swans Falls Hydro	287,232	11,967.72	805.44	4.17	4.45	12,773.16
005	Stevens Mill	116,042	4,763.80	530.41	4.11	4.56	5,294.21
008	Cocheco Falls	299,439	11,259.41	636.50	3.76	3.97	11,895.91
009	China Mills Dam	270,534	9,926.89	23.57	3.67	3.68	9,950.46
011	Milton Mills Hydro	0	0.00	1,426.23	0.00	0.00	1,426.23
012	Newfound Hydro	947,200	117,168.64	6,368.96	12.37	13.04	123,537.60
014	Sunapee Hydro	180,676	6,688.15	612.01	3.70	4.04	7,300.16
017	Nashua Hydro	170,800	21,110.88	6,221.77	12.36	16.00	27,332.65
018	Greggs Falls	453,183	16,513.87	1,257.28	3.64	3.92	17,771.15
019	Mine Falls	601,993	24,692.45	3,072.48	4.10	4.61	27,764.93
021	Pine Valley Mill	11,144	422.08	0.00	3.79	3.79	422.08
023	Lakeport Dam	96,783	3,606.96	907.60	3.73	4.66	4,514.56
024	West Hopkinton Hydro	202,400	18,216.00	0.00	9.00	9.00	18,216.00
025	Lisbon Hydro	374,698	13,694.33	746.51	3.65	3.85	14,440.84
028	Marlow Power	41,297	1,558.04	198.20	3.77	4.25	1,756.24
029	Sugar River Hydro	113,200	11,625.64	780.19	10.27	10.96	12,405.83
032	Great Falls Upper	53,582	1,796.71	0.00	3.35	3.35	1,796.71
033	Great Falls Lower	326,400	29,376.00	0.00	9.00	9.00	29,376.00
034	Waterloom Falls	19,427	770.67	0.00	3.97	3.97	770.67
037	Hosiery Mill Dam	0	0.00	0.00	0.00	0.00	0.00
038	Wyandotte Hydro	28,688	1,068.18	0.00	3.72	3.72	1,068.18
039	Clement Dam	1,097,272	45,529.33	4,141.17	4.15	4.53	49,670.50
040	Lochmere Dam	187,644	7,434.39	1,524.45	3.96	4.77	8,958.84
044	Rollinsford Hydro	478,800	39,261.60	0.00	8.20	8.20	39,261.60
045	Pembroke Hydro	619,469	22,386.75	1,665.90	3.61	3.88	24,052.65
049	Bell Mill/Elm St. Hydro	0	0.00	0.00	0.00	0.00	0.00
050	Otis Mill Hydro	16,297	642.52	0.00	3.94	3.94	642.52
051	Steels Pond Hydro	77,760	3,888.00	0.00	5.00	5.00	3,888.00
052	Briar Hydro	2,583,000	346,122.00	26,552.34	13.40	14.43	372,674.34
053	River Bend Hydro	400,590	17,082.55	1,202.27	4.26	4.56	18,284.82
054	Penacook Upper Falls	1,757,000	277,254.60	17,193.12	15.78	16.76	294,447.72
055	Penacook Lower Falls	2,247,000	79,319.10	0.00	3.53	3.53	79,319.10
056	Campton Dam	145,692	5,269.81	625.73	3.62	4.05	5,895.54
058	Kelleys Falls	76,686	3,077.36	47.03	4.01	4.07	3,124.39
060	Goodrich Falls	208,974	7,979.81	282.89	3.82	3.95	8,262.70
066	Chamberlain Falls	0	0.00	0.00	0.00	0.00	0.00
070	Monadnock Paper Mills	3,260	102.04	0.00	3.13	3.13	102.04
090	Hadley Falls	0	0.00	0.00	0.00	0.00	0.00
091	Noone Falls	40,638	1,671.07	274.50	4.11	4.79	1,945.57
106	Otter Lane Hydro	44,194	1,593.07	76.14	3.60	3.78	1,669.21
107	Peterborough Lower Hydro	73,380	8,840.93	760.67	12.05	13.08	9,601.60
108	Garland Mill	5,850	526.50	0.00	9.00	9.00	526.50
110	Salmon Brook Station #3	112,779	4,598.89	245.64	4.08	4.30	4,844.53
118	Fiske Mill	76,519	2,921.01	34.18	3.82	3.86	2,955.19
120	Avery Dam	129,795	5,035.13	569.70	3.88	4.32	5,604.83
124	Watson Dam	122,784	15,126.51	981.23	12.32	13.12	16,107.74
128	Weston Dam	360,778	13,543.05	960.09	3.75	4.02	14,503.14
134	Sunnybrook Hydro #2	10,820	420.57	62.86	3.89	4.47	483.43
171	Pettyboro Hydro	12,641	482.60	3.93	3.82	3.85	486.53
187	Sugar River Hydro #2	100,104	3,884.94	0.00	3.88	3.88	3,884.94
189	Errol Dam	1,817,200	277,737.04	25,700.00	15.28	16.70	303,437.04
316	Bridgewater Power	10,471,463	430,158.01	57,190.52	4.11	4.65	487,348.53
320	Alexandria Power	9,354,344	357,243.65	(5,180.03)	3.82	3.76	352,063.62
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middletown Cogen	532	19.06	0.00	3.58	3.58	19.06
440	WES Concord MSW	8,871,776	1,191,801.80	127,620.96	13.43	14.87	1,319,422.76
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,395,116	98,051.64	14,608.02	4.09	4.70	112,659.66
445	Dunbarton Road Landfill	215,159	8,377.47	2,490.99	3.89	5.05	10,868.46
496	Turnkey Rochester	1,604,732	65,770.55	9,409.95	4.10	4.68	75,180.50
564	Four Hills Landfill	299,652	22,174.25	1,448.33	7.40	7.88	23,622.58
564A	Four Hills ST	778	25.40	0.00	3.26	3.26	25.40
564B	Four Hills Reducer	436,583	15,301.27	1,247.22	3.50	3.79	16,548.49
628	Eastman Brook Hydro	56,208	2,052.91	19.64	3.65	3.69	2,072.55
631	Bath Electric Hydro	176,197	7,309.17	924.59	4.15	4.67	8,233.76
636	Peterborough Upper Hydro	80,384	9,758.96	799.88	12.14	13.14	10,558.84
642	Spaulding Pond Hydro	85,531	3,264.53	0.00	3.82	3.82	3,264.53
644	Celley Mill Hydro	51,621	1,927.97	43.22	3.73	3.82	1,971.19
1080	UNH Turbine	1,597,475	60,948.65	7,366.00	3.82	4.28	68,314.65

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING NOVEMBER 30, 2010

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	—PAYMENT— ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
	CP Power Sales Seventeen, LLC	7,210,000	1,596,982.00	0.00	22.15	22.15	1,596,982.00
	SUB TOTAL	60,751,406	5,387,408.57	327,038.34	8.87	9.41	5,714,446.91
	Plus: Current Month Unvouchered IPP Liab.	6,960,920	303,500.00	-	-	-	303,500.00
	Less: Prior Month Unvouchered IPP Liab.	3,800,930	153,700.00	-	-	-	153,700.00
	GRAND TOTAL	63,911,396	\$ 5,537,208.57	\$ 327,038.34	8.66	9.18	\$ 5,864,246.91

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING DECEMBER 31, 2010

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	506,518	30,906.37	3,409.99	6.10	6.77	34,316.36
003	Salmon Falls Hydro	0	0.00	0.00	0.00	0.00	0.00
004	Swans Falls Hydro	301,590	17,461.41	635.25	5.79	6.00	18,096.66
005	Stevens Mill	132,517	8,184.48	523.60	6.18	6.57	8,708.08
008	Cocheco Falls	273,841	15,899.67	1,998.15	5.81	6.54	17,897.82
009	China Mills Dam	286,186	15,710.50	1,874.95	5.49	6.14	17,585.45
011	Milton Mills Hydro	0	0.00	3,996.30	0.00	0.00	3,996.30
012	Newfound Hydro	985,600	121,918.72	6,368.96	12.37	13.02	128,287.68
014	Sunapee Hydro	359,338	15,540.82	1,440.74	4.32	4.73	16,981.56
017	Nashua Hydro	348,600	43,086.96	6,221.77	12.36	14.14	49,308.73
018	Greggs Falls	834,860	36,180.84	5,378.45	4.33	4.98	41,559.29
019	Mine Falls	1,046,404	70,418.92	5,902.05	6.73	7.29	76,320.97
021	Pine Valley Mill	102,680	5,945.56	1,037.95	5.79	6.80	6,983.51
023	Lakeport Dam	287,289	12,668.78	1,309.00	4.41	4.87	13,977.78
024	West Hopkinton Hydro	302,400	27,216.00	0.00	9.00	9.00	27,216.00
025	Lisbon Hydro	303,402	13,285.93	1,282.05	4.38	4.80	14,567.98
028	Marlow Power	68,552	4,106.71	572.06	5.99	6.83	4,678.77
029	Sugar River Hydro	119,400	12,262.38	780.19	10.27	10.92	13,042.57
032	Great Falls Upper	56,628	2,272.14	0.00	4.01	4.01	2,272.14
033	Great Falls Lower	399,200	35,928.00	0.00	9.00	9.00	35,928.00
034	Waterloom Falls	31,177	1,848.58	169.39	5.93	6.47	2,017.97
037	Hosiery Mill Dam	0	0.00	1,045.16	0.00	0.00	1,045.16
038	Wyandotte Hydro	42,631	2,286.72	313.55	5.36	6.10	2,600.27
039	Clement Dam	1,443,888	89,723.20	6,556.55	6.21	6.67	96,279.75
040	Lochmere Dam	545,272	28,889.45	2,036.65	5.30	5.67	30,926.10
044	Rollinsford Hydro	632,400	51,856.80	0.00	8.20	8.20	51,856.80
045	Pembroke Hydro	794,780	34,358.28	5,971.35	4.32	5.07	40,329.63
049	Bell Mill/Elm St. Hydro	0	0.00	75.68	0.00	0.00	75.68
050	Otis Mill Hydro	30,114	1,925.01	158.58	6.39	6.92	2,083.59
051	Steels Pond Hydro	69,120	3,456.00	0.00	5.00	5.00	3,456.00
052	Briar Hydro	2,432,500	311,711.65	26,552.34	12.81	13.91	338,263.99
053	River Bend Hydro	942,962	58,176.77	1,004.85	6.17	6.28	59,181.62
054	Penacook Upper Falls	1,760,500	267,054.90	17,193.12	15.17	16.15	284,248.02
055	Penacook Lower Falls	2,317,000	81,790.10	0.00	3.53	3.53	81,790.10
056	Campton Dam	176,790	7,746.16	1,229.66	4.38	5.08	8,975.82
058	Kelleys Falls	67,166	3,994.63	1,094.30	5.95	7.58	5,088.93
060	Goodrich Falls	219,676	12,753.65	1,047.20	5.81	6.28	13,800.85
066	Chamberlain Falls	0	0.00	118.93	0.00	0.00	118.93
070	Monadnock Paper Mills	153,453	6,581.53	0.00	4.29	4.29	6,581.53
090	Hadley Falls	0	0.00	230.66	0.00	0.00	230.66
091	Noone Falls	42,155	2,754.80	515.67	6.53	7.76	3,270.47
106	Otter Lane Hydro	52,431	2,263.15	285.09	4.32	4.86	2,548.24
107	Peterborough Lower Hydro	45,740	5,476.25	760.67	11.97	13.64	6,236.92
108	Garland Mill	3,990	359.10	0.00	9.00	9.00	359.10
110	Salmon Brook Station #3	95,350	6,155.45	711.80	6.46	7.20	6,867.25
118	Fiske Mill	85,457	4,612.72	53.97	5.40	5.46	4,666.69
120	Avery Dam	194,096	10,707.87	754.60	5.52	5.91	11,462.47
124	Watson Dam	87,808	10,846.84	981.23	12.35	13.47	11,828.07
128	Weston Dam	224,422	14,009.82	1,413.80	6.24	6.87	15,423.62
134	Sunnybrook Hydro #2	14,123	667.79	80.85	4.73	5.30	748.64
171	Pettyboro Hydro	6,328	343.08	7.70	5.42	5.54	350.78
187	Sugar River Hydro #2	110,860	6,461.78	0.00	5.83	5.83	6,461.78
189	Errol Dam	1,870,400	248,372.84	25,700.00	13.28	14.65	274,072.84
316	Bridgewater Power	11,065,933	686,353.29	56,533.40	6.20	6.71	742,886.69
320	Alexandria Power	9,322,320	534,458.50	(7,749.65)	5.73	5.65	526,708.85
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	58	2.79	0.00	4.81	4.81	2.79
440	WES Concord MSW	7,727,871	1,043,957.29	127,620.96	13.51	15.16	1,171,578.25
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	1,875,927	111,275.78	14,479.85	5.93	6.70	125,755.63
445	Dunbarton Road Landfill	231,615	13,547.96	2,348.50	5.85	6.86	15,896.46
496	Turnkey Rochester	1,579,012	97,609.83	10,048.50	6.18	6.82	107,658.33
564	Four Hills Landfill	329,580	24,388.92	1,448.33	7.40	7.84	25,837.25
564A	Four Hills ST	0	0.00	0.00	0.00	0.00	0.00
564B	Four Hills Reducer	590,117	24,127.74	2,494.91	4.09	4.51	26,622.65
628	Eastman Brook Hydro	48,077	2,118.09	154.00	4.41	4.73	2,272.09
631	Bath Electric Hydro	73,459	3,966.34	1,043.09	5.40	6.82	5,009.43
636	Peterborough Upper Hydro	100,864	12,284.38	799.88	12.18	12.97	13,084.26

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING DECEMBER 31, 2010**

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	-PAYMENT- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
642	Spaulding Pond Hydro	122,368	7,036.95	0.00	5.75	5.75	7,036.95
644	Celley Mill Hydro	79,214	3,477.71	311.85	4.39	4.78	3,789.56
1080	UNH Turbine	1,616,284	96,466.29	7,208.00	5.97	6.41	103,674.29
	CP Power Sales Seventeen, LLC	6,240,000	1,428,372.00	-	22.89	22.89	1,428,372.00
	SUB TOTAL	62,210,293	5,855,622.97	355,536.43	9.41	9.98	6,211,159.40
	Plus: Current Month Unvouchered IPP Liab.	9,032,500	503,100.00	-	-	-	503,100.00
	Less: Prior Month Unvouchered IPP Liab.	6,960,920	303,500.00	-	-	-	303,500.00
	GRAND TOTAL	64,281,873	\$ 6,055,222.97	\$ 355,536.43	9.42	9.97	\$ 6,410,759.40

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2010 QUARTERLY FILING - OCTOBER THRU DECEMBER 2010
000s

Purchases and Sales	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total 2010
1 Purchases	\$ 12,341	\$ 9,218	\$ 7,276	\$ 8,043	\$ 10,452	\$ 9,324	\$ 13,235	\$ 11,347	\$ 10,831	\$ 13,742	\$ 12,777	\$ 9,582	\$ 128,169
2 Sales	(3,280)	(3,681)	(3,013)	(1,542)	(2,052)	(3,797)	(4,122)	(3,739)	(3,665)	(2,508)	(3,111)	(5,891)	(40,399)
3 ISO -NE Ancillary	(591)	124	154	(142)	109	(79)	162	460	797	191	(465)	(1,475)	(756)
4 Capacity Costs	2,290	1,673	1,779	1,086	1,264	1,092	366	801	701	560	531	453	12,598
5 NH RPS (1)	994	994	994	994	994	(610)	828	828	1,239	874	874	(36)	8,968
6 RGGI Costs	550	528	538	493	466	523	578	550	(324)	261	305	501	4,969
7 Total	\$ 12,306	\$ 8,856	\$ 7,728	\$ 8,933	\$ 11,233	\$ 6,454	\$ 11,047	\$ 10,248	\$ 9,579	\$ 13,121	\$ 10,911	\$ 3,133	\$ 113,548

(1) June 2010 NH RPS reflects two adjustments. A credit of \$609 thousand trued-up the 2009 RPS costs consistent with the 2009 RPS Compliance Filing.
In addition, June 2010 also reflects a credit of \$830 thousand to lower the 2010 year to date RPS accrual and December 2010 also reflects an adjustment to the RPS accrual.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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2010 QUARTERLY FILING - OCTOBER THRU DECEMBER 2010
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Northern Wood Power Project (NWPP)

<u>Summary of Total 2010 NWPP Benefit</u>	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total 2010
1 Total Projected REC Revenue (1)	\$ 559	\$ 502	\$ 504	\$ 165	\$ 547	\$ 554	\$ 335	\$ 565	\$ 448	\$ 549	\$ 514	\$ 462	5,704
2 Total Projected Production Tax Credit (PTC) (1)	341	307	308	101	334	338	205	345	274	335	314	282	3,486
3 Total Projected Avoided RGGI Cost	608	608	608	608	608	608	608	608	608	608	608	608	7,296
4 Total NWPP Benefit	\$ 1,508	\$ 1,417	\$ 1,420	\$ 875	\$ 1,490	\$ 1,500	\$ 1,148	\$ 1,518	\$ 1,331	\$ 1,492	\$ 1,436	\$ 1,352	\$ 16,486
<u>Customer Share of 2010 NWPP Benefit</u>													
5 NWPP Revenue Target	666	666	666	666	666	666	666	666	666	666	666	666	7,990
6 Projected PTC Credit (Line 2 x 50%)	171	154	154	51	167	169	102	173	137	168	157	141	1,743
7 Projected REC Revenue Over Target (Line 1 - Line 5) x 50%	(54)	(82)	(81)	(250)	(59)	(56)	(165)	(51)	(109)	(59)	(76)	(102)	(1,143)
8 2009 REC Revenue True-Up (2)	-	-	-	-	-	300	-	-	-	-	-	-	300
9 Subtotal Fossil Energy Cost Offset (Page 8, Line 15)	\$ 783	\$ 738	\$ 739	\$ 466	\$ 774	\$ 1,079	\$ 603	\$ 788	\$ 694	\$ 775	\$ 747	\$ 705	\$ 8,890
10 RGGI Avoided Cost (Line 3 x 50%)	304	304	304	304	304	304	304	304	304	304	304	304	3,648
11 Total Projected Customer Share of NWPP Benefit (Line 9 + Line 10)	\$ 1,087	\$ 1,042	\$ 1,043	\$ 770	\$ 1,078	\$ 1,383	\$ 907	\$ 1,092	\$ 998	\$ 1,079	\$ 1,051	\$ 1,009	\$ 12,538

(1) REC revenues are projected at a rate of \$18.00 per MWh and PTC credits are projected at a rate of \$11.00 per MWh.
The NWPP customer benefit will be adjusted in 2011 to reflect actual REC revenues and PTC credits.

(2) The 2009 actual REC revenues were higher than reflected in the annual reconciliation - DE 10-121
The average REC sales were at \$32.88 per MWh vs. the \$31.00 per MWh that was previously projected.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total
1 Return on Rate Base													
2 Net Plant	283,340	283,340	277,517	277,517	277,517	295,754	295,754	295,754	294,967	294,967	294,967	294,967	
3 Working Capital Allow. (45 days of O&M)	12,412	12,412	12,412	12,412	12,412	12,412	12,412	12,412	12,412	12,412	12,412	12,412	
4 Fossil Fuel Inventory	81,748	81,748	65,480	65,480	65,480	55,298	55,298	55,298	59,630	59,630	59,630	59,630	
5 Mat'l's and Supplies	53,616	53,616	53,762	53,762	53,762	48,299	48,299	48,299	49,328	49,328	49,328	49,328	
6 Prepayments - Insurance / RGGI	2,428	2,428	2,292	2,292	2,292	1,755	1,755	1,755	880	880	880	880	
7 Deferred Taxes	(20,454)	(20,454)	(18,780)	(18,780)	(18,780)	(21,295)	(21,295)	(21,295)	(24,225)	(24,225)	(24,225)	(24,225)	
8 Other Regulatory Obligations - ARO/RPS	(12,409)	(12,409)	(15,521)	(15,521)	(15,521)	(8,696)	(8,696)	(8,696)	(10,453)	(10,453)	(10,453)	(10,453)	
9 Total Rate Base-Adjusted (sum L2 thru L8)	400,681	400,681	377,162	377,162	377,162	383,527	383,527	383,527	382,539	382,539	382,539	382,539	
10 Average Rate Base (prev + curr month)	400,858	400,681	388,921	377,162	377,162	380,344	383,527	383,527	383,033	382,539	382,539	382,539	
11 x Return	0.8765%	0.8765%	0.8765%	0.8860%	0.8860%	0.8860%	0.9152%	0.9152%	0.9152%	0.9212%	0.9212%	0.9212%	
12 Return-Adjusted (L10 x L11) (1)	\$ 3,514	\$ 3,512	\$ 3,206	\$ 3,342	\$ 3,342	\$ 3,426	\$ 3,510	\$ 3,510	\$ 3,496	\$ 3,524	\$ 3,524	\$ 3,524	\$ 41,429

(1) Line 12 includes a quarterly true-up adjustment.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2010 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

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	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total
1 Fossil / Hydro O&M, Depr. & Taxes													
2 F/H Operation & Maintenance Cost (1)	\$ 7,812	\$ 7,297	\$ 8,200	\$ 10,262	\$ 10,218	\$ 10,314	\$ 8,130	\$ 7,690	\$ 7,727	\$ 10,909	\$ 8,037	\$ 1,420	\$ 98,016
3 F/H Depreciation Cost	1,752	1,750	1,753	1,748	1,748	1,765	1,799	1,811	1,808	1,806	1,981	1,812	21,531
4 F/H Property Taxes	720	720	773	687	795	751	751	751	751	788	751	459	8,701
5 F/H Payroll Taxes	205	171	194	173	136	161	263	158	165	178	159	235	2,198
6 Amortization of Asset Retirement Obligation	36	36	63	46	46	46	46	46	46	0	0	142	552
7 Total F/H O&M, Depr. and Taxes	\$ 10,524	\$ 9,974	\$ 10,983	\$ 12,917	\$ 12,943	\$ 13,037	\$ 10,988	\$ 10,457	\$ 10,498	\$ 13,682	\$ 10,927	\$ 4,068	\$ 130,998

(1) December 2010 O&M reflects \$6,582K of MK2 insurance proceeds.

Amounts shown above may not add due to rounding.